

Message Text

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PAGE 01 SEOUL 04683 190416Z

11

ACTION XMB-07

INFO OCT-01 EA-11 ADP-00 SS-15 NSC-10 PA-03 PRS-01 EB-11

TRSE-00 OMB-01 AID-20 FRB-02 OPIC-12 CIAE-00 INR-10

NSAE-00 RSC-01 RSR-01 /106 W
----- 124525

R 190309Z JUL 73

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 8970

INFO USDOC WASHDC

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FOR EXIMBANK

E.O. 11652: N/A

TAGS: ETRD, EGEN, KS

SUBJECT: KOREA EXPRESS ORDER FOR \$18 MILLION ROLLING STOCK

REF: A. STATE 137766 B. SEOUL 4539

1. COMATT CONVEYED EXIMBANK'S MODIFIED REPAYMENT TERMS (REF. A) TO KOREA EXPRES ON JUL 14 IMMEDIATLY UPON RECEIPT. (BARCLAY HADRECEIVED ITS CABLE JULY 13.)

2. COMATT SPENT 90 MINUTES WITH WORKING LEVEL OFFICIALS AND SEPARATE 30 MINUTES WITH MANAGING DIRECTOR KIM, SANG KYU. PARRIED ATTEMPTS BY KEC OFFICIALS TO PRESS FOR ADDITIONAL MODIFICATION AND STATED THAT TERMS OFFERED WERE MOST ATTRACTIVE BY ANY U.S. BANK FOR ROLLING STOCK. URGED KEC TO ACT QUICKLY IF IT WERE TO TAKE ADVANTAGE OF CURRENT PRICING AND ALSO TO FORESTALL IMPOSITION OF KD TRUCKS.

3. IT SEEMS THAT KEC IS INCLINED TOWARDS SOURCING TRUCKS FROM UNITED STATES BUT IS CONTINUING TO SEEK FURTHER CONCESSIONS FROM U.S. SUPPLIERS. (WE HAD ALREADY SUGGESTED TO MCI THAT KEC BE INCLUDED IN PURCHASING MISSION.)

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PAGE 02 SEOUL 04683 190416Z

4. COMATT CONVEYED JULY 16 ABOVE EXIMBANK MODIFICATION TO WEI, SUNG DONG, CHIEF OF EPB DIVISION HANDLING EXIMBANK LOANS. WEI STATED KEC HAS NOT YET SUBMITTED APPLICATION BUT HE WAS FAMILIAR WITH PROJECT.
HABIB

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 19 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SEOUL04683
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730723/aaaaaqlo.tel
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Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 A. STATE 137766 B. SEOUL 4539
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 26 NOV 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26-Nov-2001 by shawdg>; APPROVED <20-Dec-2001 by golinofr>
Review Markings:

Declassified/Released
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EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
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Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
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To: STATE
Type: TE
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